



Press Release
Avignon, 20 April 2007

G rard Passera appointed Deputy Managing Director

G rard Passera, with GSE since March 2005, was recently appointed Deputy Managing Director with the primary mission of developing the Land Assembly and Zoning Activities Department. This department focuses on the objective of upstream positioning of GSE involvement on significant potential service sector and office construction operations. GSE activity in this new sector can range from land ownership control to turnkey delivery of building complexes, and includes every technical, legal and financial aspect of real estate development.

G rard Passera, 60, chief engineer from Ponts et Chauss es, worked fifteen years within the Ministry for Planning and Infrastructure (*Minist re de l'Equipement*) both in central administration and external organizations. He also served as Managing Director of the public/private SAEM firm "Sophia Antipolis C te d'Azur".

Prior to joining GSE, G rard Passera was Managing Director of the Vaucluse Economic Development Agency, where he worked closely with the economic leaders in the region.

About GSE

The GSE Group is specialized in constructing turnkey buildings in the industrial, office and logistics sectors. Since being founded in 1976, GSE has become the benchmark for the General Contractor business based on global construction project service, including financial and legal arrangements, land identification, technical studies, design and construction. Working closely with the client and attentive to client requirements, GSE's services are based on firm guarantees covering quality, cost and deadlines. GSE turnover in 2006 reached 500 million Euros.

In 30 years, GSE has delivered more than 12 million m² for clients such as Alcatel, Coca Cola, Danone, Lafarge Pl tres, L'Or al, Michelin, Novartis, Renault and Thomson. Today, GSE has 320 employees working throughout the world, in France, Great-Britain, Ireland, Germany, Italy, Spain, Portugal, Poland, Hungary, United States, Mexico, China, Ukraine, Romania, Croatia. A GSE subsidiary in Russia is scheduled to open in 2007.

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