



Press release
20 October 2008

Official visit by Madame Anne-Marie IDRAC, French Secretary of State for Foreign Trade, on the Alstom site under construction by the GSE Group in China

During Madame Idrac's official visit to China, 25-31 October 2008, Mr. Jean-Pierre Hugues, Chief Executive Officer of the GSE Group, will be a member of the official delegation. Mr. Hugues will accompany the French Secretary of State for Foreign Trade during her visit to the Alstom construction site, where the GSE Group is building for Alstom in Wuhan, China.

Plans call for a 2-day stay in Wuhan, in the Hubei province. The inspection of the Alstom construction site is scheduled for 29 October. The 150,000-m² construction project (see details below) is one of the biggest projects undertaken by GSE to date.

GSE has been active in China since 1996, and has built over 500,000 m², including the Alstom project. The GSE Group is the leading Western firm in the construction field doing business in China, and is registered in Pudong, Shanghai's new business area. The GSE Group's subsidiary has been operational since 1 December 2003.

About GSE Group

The GSE Group is specialized in constructing turnkey buildings in the industrial, office and logistics sectors. Since being founded in 1976, GSE has become the benchmark for the General Contractor business based on global construction project service, including financial and legal arrangements, land identification, technical studies, design and construction. Working closely with the client and attentive to client requirements, GSE's services are based on firm guarantees covering quality, cost and deadlines. GSE turnover in 2006 reached 500 million Euros.

For over 30 years, GSE has delivered more than 12 million m² for clients such as Alcatel, Coca Cola, Danone, Lafarge Plâtres, L'Oréal, Michelin, Novartis, Renault and Thomson. Today, GSE has 450 employees working throughout the world, in France, Great-Britain, Ireland, Germany, Italy, Spain, Portugal, Poland, Hungary, United States, Mexico, China, Ukraine, Romania, Croatia. A GSE subsidiary in Russia is scheduled to open in 2007.



GSE build for ALSTOM one of the world's largest boiler factory in Wuhan, China

Alstom Group, a global leader in power and rail transport, has signed a turnkey contract with GSE to build a production plant for manufacturing boilers, in Wuhan, Hubei Province, China.

This new development, which involves a total covered surface area of 150 000m², and built on a 47 hectare site, comprises workshops 120 000m², offices 15 000m² including a conference room of 500 seats, manufacturing office and social room 9 000m², on completion it will become one of the largest-scale project GSE has ever built.

The project kicked off in April this year and is scheduled to be completed in the middle of 2009. This new factory will have the capacity to produce 600 MW supercritical and 1000 MW ultra-supercritical boilers as well as large circulating fluidized bed boilers combining Alstom's supercritical and ultra-supercritical pulverized coal technology, circulating fluidized boilers and low-Nox burners.

Working on a turnkey basis allows Alstom to reap the benefits of single-source accountability, better control over design and construction costs, increased owner role in the process, and better management of project risk.

During the construction, GSE has sought out the latest technological advancements to incorporate into the works. This industrial complex features eco technologies such as energy-saving lighting, solar water heaters, geothermal system, heat exchangers and increase the insulation of the buildings. GSE believes that the environmental initiatives will not only contribute to the protection of the environment but will also boost productivity and reduce costs by improving indoor environmental quality and increasing overall energy and operational efficiencies.

Technical descriptions of workshops:

- 600m length x 180m wide
- 4T/m² to 10T/m² floor load
- 10T to 400T overhead cranes
- Foundation for 1000T press
- 15MVA power capacity
- X-ray and accelerator rooms
- Connection to railway network
- R & D building with temperature and humidity control

- 18,000 m² of storage yard with 2 gantry cranes



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