



PRESS RELEASE
28 November 2005

WORK RESTARTS AT THE SITE OF THE NEW CLINIC "POLYCLINIQUE DES ALPES DU SUD"

After a year of delays due to legal and financial difficulties linked with this project, the site has just been restarted with a view to completion the last quarter of 2006. This project forms part of the "2004 Hospital plan" and is subsidised by the state, under a contract signed with the "Agence régionale de l'hospitalisation" (the regional hospitals authority). It is of note that this project constitutes a key element in the Hautes Alpes regional healthcare system as it is designed for a diversity of care whilst complementing the existing hospital structure.

The construction of this establishment on a new site will enable the Polyclinique des Alpes du Sud to become a major contributor in the medical system serving the area, and guarantees a long life span due to the latest ergonomics employed in the different treatment areas, whilst respecting sanitary regulations and presenting a welcoming aspect.

For the construction of this project, the Polyclinique selected GSE due to the global approach we offer (search for available sites and investors, scheduling, administrative procedures associated with obtaining the building permit, estimating and design in collaboration with the architects Manhes through to project construction).

With this project GSE once again demonstrates the ability to carry out high calibre, highly complex construction projects, and a desire to diversify into the area of healthcare.

Technical description of the project:

The building will be constructed in a U shape, over three floors and with a surface area of 7 850 m² on a plot of 4 hectares. The establishment will be able to house around a hundred national health beds.

The technical area will consist of:

- 5 surgical operation areas
- 1 endoscopy block
- 1 recovery room
- 2 external surgical areas
- 2 exploratory endoscopy rooms



GSE THE TURNKEY CONTRACTOR AND HOSPITAL PROJECTS:

The Turnkey Contractor, offering flexibility and guarantees on price, deadline and quality, is particularly active in this area as is clearly demonstrated by the group's current projects:

- Clinic at Grasse: design and construction.
- Hospital at Fourvière: cost estimation.

In addition to these healthcare constructions, GSE benefits from a proven history of project management in complex industrial projects:

- Sanofi Pasteur: construction of a new building on the production site at Aramon.
- Thales – construction of a new research centre for Thales Research & Technology at Palaiseau (in the Essonne)
- Allerbio: design and build of an anti-allergenic production site at Vandeuil (in the Marne)
- Institut Français du Pétrole (French Petrol Institute) – construction of the new research laboratory at Lyon-Solaize (in the Rhône)
- Lafarge – construction of a technical research centre at Isle-d'Abeau (in the Isère)
- Avery Dennison: extension to an adhesive tape production facility at Champ-sur-Drac (Isère)
- Renault Trucks: construction of a parts factory for industrial vehicles at Limoges
- Alstom Transformer: construction of a production unit at Shanghai, China.

Industrial construction represents 30% of GSEs activities. Buildings are designed and constructed with an interface to difference processes (clean rooms, processing, laboratories etc.) to optimise the property investment made.

READERS' NOTE

The GSE group specialises in the Turnkey delivery of buildings in the fields of industry, office construction and logistics.

Since the creation of GSE in 1976, the company has become the point of reference to the Turnkey Contracting profession based on an undertaking of the entirety of the construction project (financial and legal set up, choice of site, estimating, design and construction). With the emphasis placed upon our capacity to listen to our clients, GSEs offer of service rests upon a firm commitment in terms of deadline, cost and quality. Our turnover in 2004 was 430 million Euros, and today GSE is present 15 countries and employs 280 people.

Over the last 30 years GSE has constructed more than 10 million m² throughout the world for clients such as Alcatel, Coca Cola, Danone, Lafarge Plasterboard, L'Oréal, Michelin, Novartis, Renault and Thomson.

Press contact:

J'M – Marie Jacquier – 21 boulevard de Beauséjour – 75016 PARIS

Tel. +33 (0)1 45 25 10 07 - Fax: +33 (0)1 40 50 69 55 - Email: jacquie@bureaujm.com